

February 2019

To: All Participating LINECO Contractors:

Re: LINECO Contribution Rate Increase

The Board of Trustees of the Line Construction Benefit Fund (LINECO) would like to remind your organization that our contribution rates typically change each January. Below is a reminder and information regarding current and upcoming years:

2019

As a reminder, the contribution rate has increased for the Fund from \$5.75 (CY 2018) per hour worked to **\$6.00 (CY 2019)** per hour worked. **This will become effective for all hours worked beginning January 1, 2019 and should be reflected on your reports that are due on February 15, 2019 to your NECA Chapter.**

Please assist the Fund and your employees by making correct, on-time reports and payments to your District 10 NECA Chapter. Delayed reports and payments can impact health and welfare eligibility for your employees and may result in legal action against your organization.

2020

Recently, after a thorough and robust review, the LINECO Board of Trustees voted to increase the contribution rate for CY 2020 from \$6.00 (2019) to **\$6.50 (2020)** per hour worked.

The main drivers of this action continue to be increased medical and prescription drug cost as well as continued significant growth of members eligible for benefits in the Fund.

LINECO is hopeful that advance notice will assist contractors to appropriately budget for this increase. The Fund continually strives to find a healthy balance between overall cost and benefit levels in order to provide long-standing value to all of our stakeholders.

We are sincerely grateful for your support of LINECO now and in the future.

Best Wishes for a Healthy and Safe 2019,

Board of Trustees
Line Construction Benefit Fund

Cc: ~~IBEW Local Union(s)~~